

SCHEDULE B – Estimate of Entire Cost of Proposed Improvements

2024 Road Improvements

The estimated total cost of improving the following named road in accordance with the plans and specifications in Schedule A is starting from \$160,000 not to exceed \$200,000.

This cost is determined as follows:

Construction Cost Contingency	\$158,000.00
Administrative Overhead/Legal Fees Contingency	\$2,000.00
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Total Estimated Cost of Street Improvement	\$160,000.00

LOAN PAYMENT ESTIMATES

LOAN AMOUNT	1-TIME PYMT	10 YR TOWN	*10 YR per PARCEL	20 YR TOWN	*20 YR per PARCEL
160,000	10,000.00	20,618.00	1,288.63	13,076.34	817.27
170,000	10,625.00	22,414.00	1,400.88	14,216.00	888.50
200,000	12,500.00	26,270.00	1,641.88	16,314.00	1,019.63

*Divided per 16 parcels.

*Based on an interest rate of 5.5%. This rate would be locked for the first 5 yrs. of the amortization.

**Clements Woodland LLC C/O Stanley Clements, parcel 6-30-0, will share the cost of the loan payment in an even split with the Town of Greenfield at this time. If any future building structures are erected on Clements Woodland LLC parcel 6-30-0; then this parcel owner is responsible for reimbursing the Town of Greenfield the cost share of the town’s loan payment.

***Future road access:

If any property, of the properties stated in this report, is subdivided into additional parcels, or if any surrounding property is given access to this Clement addition road via an easement (thru any of these original 16 parcels), the newly created parcel or parcel with easement access shall be assessed a payment amount equal to one-time payment amount paid by these original 16 parcels. These monies will be paid to the town and allocated toward future improvements of town roads